Item #:	
Fiscal Impact:	$65,180.00
Funding Source:	Road Impact Fees
Account #:	31-7580-40750-00000-0000
Budget Opening Required:	

ISSUE:

Approval of the Road Impact Reimbursement Agreement between the City and Corporation of the Presiding Bishop of the Church of Jesus Christ of Latter Day Saints, a Utah Corporation Sole for certain qualified improvements to the City's major roadway system located at approximately 2811 South 6400 West.

SYNOPSIS:

Corporation of the Presiding Bishop of the Church of Jesus Christ of Latter Day Saints, a Utah Corporation Sole has agreed to install certain Qualified Improvements to the City's major roadway system, in exchange for reimbursement upon the successful installation, construction and completion of those Qualified Improvements. The Qualified Improvements will be completed in compliance with the West Valley City Road Impact Fee Ordinance, Section 8-4-103. This agreement entitled the "Road Impact Fees Reimbursement Agreement" (the "Agreement") by and between Corporation of the Presiding Bishop of the Church of Jesus Christ of Latter Day Saints, a Utah Corporation Sole and the City sets forth the agreement. The improvements outlined in the Agreement will be completed in compliance with the terms of the agreement.

BACKGROUND:

Corporation of the Presiding Bishop of the Church of Jesus Christ of Latter Day Saints, a Utah Corporation Sole has agreed to install, construct and finance, as a part of the Hunter 8th and 16th Wards, certain Qualified Improvements to the City's major roadway system. In accordance with the terms set out in the Road Impact Fees Reimbursement Agreement, Corporation of the Presiding Bishop of the Church of Jesus Christ of Latter Day Saints, a Utah Corporation Sole will complete those improvements and will be due reimbursement for said improvements by the City subject to the terms of the agreement.

RECOMMENDATION:

Approval of Road Impact Fees Reimbursement Agreement.

SUBMITTED BY:

Steven J. Dale, P.L.S., Development and Right-of-way Section Manager

H:ENGDIV/ISSUE/ROADIMPACTFEES/2009/WV Pavilion Subdivision Issue